

APPLICATION AND AGREEMENT FOR CREDIT

COMPLETE ONLY IF CORPORATION

(i.e. Limited, Ltd., Incorporated, Inc.)

Business

Legal Corporate Name: _____

Date Incorporated: _____

Operating As: _____

Address (where invoices and statements to be sent):

Street: _____

Town/City: _____

(Postal Code) _____

Tel. No.: _____

Accounts Payable Contact: _____

E-mail: _____

Would you like Invoices () E-mailed or () Faxed # _____

Ship to Address (if different)

Street: _____

Town/City: _____

(Postal Code) _____

Tel. No.: _____

Officers and Directors

1. Name: _____

Home Address: _____

Tel. No.: _____

E-mail: _____

Position: _____

2. Name: _____

Home Address: _____

Tel. No.: _____

E-mail: _____

Position: _____

Are business premises owned by the corporation? _____

Name of parent/holding corporation? _____

If more than two officers and directors, attach a separate sheet

COMPLETE ONLY IF PARTNERSHIP OR SOLE OWNER

Business

Legal Business Name: _____

Date Business Name Registered: _____

Operating As: _____

Address (where invoices and statements to be sent):

Street: _____

Town/City: _____

(Postal Code) _____

Tel. No.: _____

Accounts Payable Contact: _____

E-mail: _____

Would you like Invoices () E-mailed or () Faxed # _____

Ship to Address (if different)

Street: _____

Town/City: _____

(Postal Code) _____

Tel. No.: _____

Partners or Sole Owners

1. Name: _____

Home Address: _____

Tel. No.: _____

Date of Birth _____

E-mail: _____

SIN: _____

2. Name: _____

Home Address: _____

Tel. No.: _____

Date of Birth _____

E-mail: _____

SIN: _____

Who owns the business premises? _____

If more than two partners, attach a separate sheet.

APPLICATION AND AGREEMENT FOR CREDIT pg. 2

Business Information:

What is your primary business: Electrical Contractor Industrial Plant Equipment Manufacturer
 Other _____

Fiscal Year End _____ NAICS Industry code: _____

Annual Sales \$ _____ Number of employees _____

Anticipated Monthly Purchases from Daltco Electric: \$ _____

Your preferred method of payment: Cheque Electronic Funds Transfer

Bank Information:

Name: _____ Account Type: _____

Address: _____ Account No.: _____ Transit No _____

Tel. No.: _____ Contact Person: _____

Suppliers (3 minimum - *Must include your current primary electrical distributor and (2) suppliers of other goods)

Business Name _____ Address _____ Tel. No. _____

Contact Name _____ E-mail address: _____ Fax No. _____

Business Name _____ Address _____ Tel. No. _____

Contact Name _____ E-mail address: _____ Fax No. _____

Business Name _____ Address _____ Tel. No. _____

Contact Name _____ E-mail address: _____ Fax No. _____

Terms and Conditions

Upon acceptance of this Application, the customer may purchase goods on credit, up to the limit set by Daltco Electric, on the following terms and conditions:

- Invoiced amounts shall be paid within 30 days of the date of the Invoice (the "Due Date").
- Service charges on any unpaid invoiced amounts will be charged from the Due Date to the date of payment at 1.5% per month (19.56% per annum), subject to change without notification.
- Materials will only be returned, within 90 days, subject to Daltco Electric's Return Policy, subject to change without notification, or as specified by the manufacturer.
- Error or omission claims must be made within 24 hours of receipt of goods.
- Title to the goods is reserved to the seller and does not pass to the buyer until payment of the purchase price in full.
- Products are warranted by the manufacturer only.

The customer hereby agrees that all accounts will be paid in accordance with the Terms and Conditions of sale specified above.

*Daltco Electric may at any time obtain credit information about the Customer and its principals from any credit bureau, financial institution, its employer or any other person in connection with any of the Customer's dealings with Daltco Electric and Daltco Electric may disclose (upon request) credit information about the Customer to credit bureaus and to persons with whom the Customer has or proposes to have financial dealings or if Daltco Electric believes disclosure is required by law.

Date: _____

Applicant's Signature (Authorized Signing Officer, Partner or Sole Owner)

Print Name & Position Here: _____

In consideration of Daltco Electric and Supply (1979) Ltd. providing credit to (Name of company) _____

I, (name of applicant) _____ hereby guarantee payment to Daltco Electric and Supply (1979) Ltd. of all liabilities which the said company (name of company) _____ shall incur with any applicable service charge.

Date: _____ Signature: _____