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**PRESS RELEASE:**

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## **Daltco Electric Named One of Canada's Best Managed Companies**

**Kingston, ON-March 9<sup>th</sup>, 2017**-Daltco Electric is proud to announce it has been named a winner of the Canada's Best Managed Companies program for 2017, sponsored by Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums.

***"Best Managed companies deserve recognition for their entrepreneurial approach to excelling in an uncertain economic climate. They truly bring out the best in Canadian business leadership,"*** said Peter Brown, Partner, Deloitte and Co-Leader, Canada's Best Managed Companies program.

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices.

***"The team at Daltco Electric is honoured to be recognized with the Best Managed Company Award for 2017. As a second generation Canadian owned family business for over 4 decades, this award acknowledges Daltco Electric's hard work and ability to adapt over the years. With this award, the future of Daltco Electric as a growing service led business looks bright,"*** Daltco Electric President, Peter Dalton.

For the past thirty-nine years Daltco Electric, an Ontario based wholesale electrical, lighting and automation distributor, has served the residential, commercial and industrial marketplace. The Kingston Chamber of Commerce recently recognized Daltco Electric as the winner of the "Business of the Year 2016 (Large Category) Award". Daltco Electric is founded on the principle that employees are valued and acknowledged for their contributions to the team. Daltco Electric's commitment to its employees has created a culture where staff are empowered and engaged. Daltco Electric takes pride in being Canadian owned and operated, with its head office located in Kingston Ontario, and branches in Brockville and Ottawa. Daltco Electric joins a select number of other electrical industry players who have been recognized across several categories in the Canada's Best Managed Companies program.

***“CIBC is thrilled to congratulate Daltco Electric on being named one of Canada’s Best Managed Companies, recognizing its excellence in leadership, business performance and innovation,”*** said Jon Hountalas, Executive Vice President, Business and Corporate Banking, CIBC. ***“As a sponsor of Canada’s Best Managed Companies program for over 20 years, CIBC is proud to celebrate private companies like Daltco Electric as leaders in their industry.”***

### **About Canada’s Best Managed Companies**

Canada's Best Managed Companies continues to be the mark of excellence for Canadian-owned and managed companies with revenues over \$15 million. Every year since the launch of the program in 1993, hundreds of entrepreneurial companies have competed for this designation in a rigorous and independent process that evaluates their management skills and practices. The awards are granted on four levels: 1) Canada’s Best Managed Companies new winner (one of the new winners selected each year); 2) Canada’s Best Managed Companies winner (award recipients that have re-applied and successfully retained their Best Managed designation for two additional years, subject to annual operational and financial review); 3) Gold Standard winner (After three consecutive years of maintaining their Best Managed status, these winners have demonstrated their commitment to the program and successfully retained their award for 4-6 consecutive years); 4) Platinum Club member (Winners that have maintained their Best Managed status for seven years or more). Program sponsors are Deloitte, CIBC, Canadian Business, Smith School of Business and MacKay CEO Forums. For further information, visit [www.bestmanagedcompanies.ca](http://www.bestmanagedcompanies.ca) or contact: [bestmanagedcompanies@deloitte.ca](mailto:bestmanagedcompanies@deloitte.ca)

### **About Daltco Electric ([www.daltco.com](http://www.daltco.com))**

Daltco Electric is Eastern Ontario's largest independent electrical distributor, offering residential, commercial and industrial electrical solutions. Over four decades, Daltco Electric has grown to become a respected member of the Canadian Electrical Industry, and a leader in products and services for the Ontario marketplace. Daltco Electric is an ISO 9001 certified company.

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